

## 60 YEARS THAT BRINGS US TOGETHER

2021 will be a special year for all of us. It has been 6 decades since our inception and if there is something to highlight, **it is the commitment and enthusiasm to form a common and supportive project** through the efforts of all our people. Despite the difficulties we are experiencing as a society, due to the global health crisis, 2021 will be a special year, a year in which we will remember where we came from, so that we can understand where we are going.



A group of people from ULMA in Aranzazu around 1970



Workers in the 1960s assembling the first packaging machines at Otadui 3

It was at the end of the 1950s when several young entrepreneurs from Oñati decided to plant the seed of what has grown into today's ULMA Group social-business project. In a society suffering significant social deprivation, these young men began their business careers under the name of Talleres Ignacio Maiztegi, with the intention of dedicating themselves to maintenance and auxiliary work for what was then the prosperous chocolate industry of Oñati. In 1961, it was decided to convert the company into a cooperative under the name Talleres ULMA SCI. On 8 September of that same year, the articles of association were signed and it was also in 1961 that the Otadui 3 warehouse was inaugurated.

Throughout these 60 years there have been many challenges and difficulties. In the 1970s a severe crisis shook the international economy, which affected us in varying degrees. In this difficult scenario, we learned how to establish ourselves nationwide and expand our markets abroad. In the 1980s, the Basque industry underwent an intense phase of industrial reconversion that coincided with one of our most turbulent periods. At that time, the effort of our group was key to overcoming difficulties and continuing to create jobs. That entrepreneurial and supportive spirit meant that, later, in the 1990s, we were in a position to shape what we know today as the ULMA Group, based on diversified

Businesses with which we have shared, since then, a common Vision and Mission.

After 6 decades of work and effort, with the impacts of the 2008 financial crisis and the current pandemic, we have consolidated ourselves as a Group based on Cooperative Values that have given us our own consistent and sustained personality over time. Cooperation, participation, innovation and competitiveness have been the foundations on which we have built our project and on which we have based our development towards becoming a leader in job creation.

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**60 years later, we continue with the same spirit and the same principles, working for and with society.**

—  
**LANDER DIAZ DE GEREÑU**  
President of the General Counsel of the ULMA Group



## TESTIMONIES:

ULMA retirees speak.

### Differences between ULMA yesterday and today



Starting out in the 1960s was very difficult because machinery and capital were scarce. Those were hard times with a tough route along a rocky road as the years went by.

Today I see that everything has changed in such a way that we have placed ourselves in the front line next to the competition and most importantly by creating jobs in the town.

As an anecdote, I would say that health and safety clothing has changed considerably. For example, people didn't want to wear safety shoes because they were uncomfortable and too hot.

In short, if we compare the beginning in the 1960s with today it would be like comparing the stone age with the present day.

— **LUIS MOYUA**  
ULMA PACKAGING



The cooperative movement has always existed and will continue to exist. Our ULMA generation fought hard in the various periods that we lived through. We always operated with respect and by upholding the cooperative principle of prioritizing the common good over the individual good - this is not as important at work as it used to be.

— **ROBERTO AGUSTÍN "RIOJA"**  
ULMA ADVANCED FORGED SOLUTIONS



I started working at ULMA before I was 18, which would be impossible today. At that time it was already an established company, although nothing compared to what it is today.

The most advanced technology was the electric typewriter and communications were an odyssey because there were no mobiles. Little by little, new technologies like PCs, faxes and mobile phones were incorporated. And, in parallel, more qualified personnel were hired and here we are today.

It's not just technology by itself that has brought us to where we are now. What has brought the ULMA Group to where it is now is MOTIVATION, the collective desire to improve, day by day, of all of us who have worked at ULMA and currently work here.

— **ARANTXA IÑURRITEGI**  
ULMA AGRÍCOLA



I think the story I am about to tell is a perfect illustration of ULMA in these 60 years.

In 1973 Real Murcia was promoted to the first division, which was quite an event and it led to the expansion of the capacity of the Condomina Stadium. One Saturday afternoon the Club called me saying that part of one of the stands had been damaged in a gale. The problem was that there was a First Division match the next day... It just so happened that in those days, three ULMA partners were in Murcia to do some assembly work. I went to their hotel, where they were resting from their week's work, and I told them what had happened. They didn't hesitate for a minute before coming with me to get on with the repairs. The 4 of us, plus the ULMA warehouse manager in Murcia, worked non-stop until the stands were ready for Sunday's game.

This anecdote illustrates how the cooperative spirit was felt and experienced at ULMA, a spirit that I tried to maintain in the company until my retirement in 2001.

— **JOSÉ MORA "PEPE"**  
ULMA CONSTRUCTION



# 2021

1 January - 30 April

## RETIREMENTS

AITOR AGUIREBENGOA

ESTEBAN ALBELDA



JOXE AZKOITIA



JOSÉ LUIS CARREDANO



ROBERTO IRIZAR



JOSÉ IGNACIO LEIBAR



URRATEGI ELORZA



JESÚS MARÍA MARKINEZ



ROBERTO GURIDI



JUAN MARI ELORZA



Thank you all and enjoy!  
Congratulations